



Student Loan Benefit

You could help your employees save thousands on their student loan debt!¹

Laurel Road has helped thousands of professionals refinance over \$4 billion in federal and private school loans.

The Growing Concern of Student Loan Debt

\$1.5 trillion of outstanding U.S. student loan debt² is causing stress on a national level.



70%
of working millennials have student loan debt³



74%
feel daily stress related to their student debt³



71%
see student loan benefits as important³



86%
would stay for 5 years if a benefit were offered⁴

Benefits of Partnering with Laurel Road

Our free, customizable, and easy-to-implement student loan benefits help improve the financial wellness of your employees.

The 2% Difference

Refinancing a loan size of \$180,000 from 7% to 5% could save \$20k+.⁵

Exclusive Rate Discount

Your employees get a rate discount on top of our already low rates.

Online Application

Employees fill out a short application and get preliminary rates in minutes.⁶

Best-In-Class Experience

We offer ongoing support with marketing materials, webinars, and performance reporting.

Safe and Secure

As a part of KeyBank, an FDIC member bank, we adhere to strict regulatory standards regarding information security.

Contribution Program

Design an optional contribution plan to help pay down your employee's loans faster and invest in their future.

For more information visit laurelroad.com/employers

What is Student Loan Refinancing?

Laurel Road refinances student loans by paying off a customer's current student loans and issuing them a new loan. Employees can choose to refinance all or some of their federal and private loans.

Who is Eligible for Refinancing?

Laurel Road refinances student loans from accredited schools. Borrowers must be U.S. citizens or permanent residents. Loan eligibility depends on lending criteria such as credit profile, monthly income, and monthly debt payments.

Why Refinance?

Student loan refinancing is an opportunity for employees to do one or more of the following:

- Save money
- Lower interest rate(s)
- Pay off loans faster
- Lower monthly payments
- Move from a fixed rate to a variable rate (or vice versa)
- Reduce number of loans in repayment

About Laurel Road

Laurel Road began originating student loans in 2013 and has since helped thousands of professionals with undergraduate and postgraduate degrees consolidate and refinance more than \$4 billion in federal and private school loans. In April 2019, Laurel Road was acquired by KeyBank, one of the nation's largest bank-based financial services companies and Member FDIC.

Over 100 successful partnerships



Skadden



1. Savings vary based on rate and term of your existing and refinanced loan(s). Review your loan documentation for total cost of your refinanced loan.

2. Student Loan Debt Statistics In 2018: A \$1.5 Trillion Crisis, Forbes, June 2018

3. The Surprising Impact of Student Debt on the Millennial Mindset, Laurel Road, 2018

4. Employers Explore Repaying Student Loan Debt, SHRM, July 2018

5. 2% savings example is for illustrative purposes only and based on a borrower refinancing a 10-year, \$180,000 loan with a 7% interest rate into a 10-year loan with a 5% interest rate. Individual savings vary based on rate and term of your existing and refinanced loan(s). Actual savings not guaranteed. Example rates are hypothetical and may not reflect your actual rate. Rates and terms offered are subject to credit approval. Review your loan documentation for the rates of your previous loans and the total cost of your refinanced loan.

6. Preliminary rates mean a delivery of personalized rates for those individuals who provide sufficient information to return a rate. For preliminary rates and options a soft credit pull will be conducted, which will not affect your credit score. To proceed with an application, a hard credit pull will be required, which may affect your credit score.

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