



2020 Financial Reset

A new survey of 1,000 Gen Z and 1,000 millennial Americans found...

7/10



said COVID-19 made them realize they needed to **reset** and **reevaluate** how they handle their money

OVER HALF

of respondents regret not handling their money more efficiently during 2020



60%

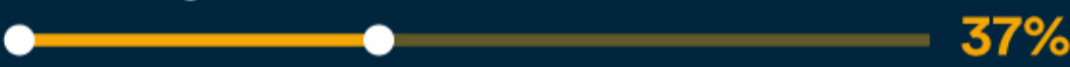
want to improve their **budgeting skills**, but don't know where to begin



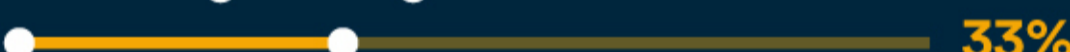
Changes to personal finance habits during COVID-19 included...



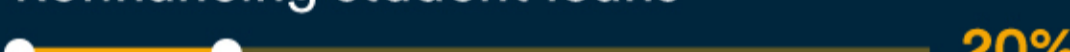
Making an effort to save more



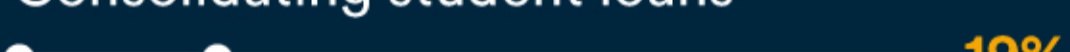
Creating a budget



Refinancing student loans



Consolidating student loans



62%

of those surveyed with student loans said the federal student loan forbearance has made an impact on their ability to save money during COVID-19



Reflecting on COVID-19, respondents noted reasons for a financial reset included:



New personal goals

33%



Changes to personal life

32%



New financial goals

30%