

# Personal Savings Account Fees and Disclosures

Effective April 1<sup>st</sup>, 2021

Laurel Road, a Brand of KeyBank National Association, Member FDIC



Today's Date Is

## Laurel Road High Yield Savings Account

\$.01 - \$2,499.99	Interest Rate <b>0.750</b> %*	APY <b>0.75</b> %*
\$2,500 - \$4,999.99	Interest Rate <b>0.750</b> %*	APY <b>0.75</b> %*
\$5,000 - \$9,999.99	Interest Rate <b>0.750</b> %*	APY <b>0.75</b> %*
\$10,000 - \$24,999.99	Interest Rate <b>0.750</b> %*	APY <b>0.75</b> %*
\$25,000 - \$49,999.99	Interest Rate <b>0.750</b> %*	APY <b>0.75</b> %*
\$50,000 - \$99,999.99	Interest Rate <b>0.750</b> %*	APY <b>0.75</b> %*
\$100,000 - \$249,999.99	Interest Rate <b>0.750</b> %*	APY <b>0.75</b> %*
\$250,000 - \$499,999.99	Interest Rate <b>0.750</b> %*	APY <b>0.75</b> %*
\$500,000 - \$999,999.99	Interest Rate <b>0.750</b> %*	APY <b>0.75</b> %*
\$1,000,000 - \$1,999,999.99	Interest Rate <b>0.750</b> %*	APY <b>0.75</b> %*
\$2,000,000 - \$4,999,999.99	Interest Rate <b>0.050</b> %*	APY <b>0.05</b> %*
\$5,000,000 and above	Interest Rate <b>0.050</b> %*	APY <b>0.05</b> %*

It is important to note that there could be more than one interest rate balance tier earning interest at the same interest rate.

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\*For Personal Accounts, the Interest Rates quoted and corresponding Annual Percentage Yields ("APY") are those which were in effect on the day the Account was opened or an inquiry was made as specified above. The applicable Interest Rate applies to the entire balance in the Account. Rates are guaranteed only to the extent specified in this *Personal Savings Account Fees and Disclosures*.

This *Personal Savings Account Fees and Disclosures* ("Disclosure") provides information about deposit accounts we offer. While this *Disclosure* is accurate as of the effective date noted above, specific product features may be changed from time to time. A copy of the current *Disclosure* may be obtained upon request by contacting us. Current Interest Rate information may be obtained by contacting Laurel Road customer service at 1-833-HCP-Bank (1-833-427-2265), or writing Laurel Road P.O. Box 191, Bridgeport, CT 06601. For clients using a TDD/TTY device, please call 1-800-539-8336.

### Interest Rates & Payments

All savings accounts pay interest at a variable rate and rates may vary based on the balance in your Account. Refer to the Interest Rate and Annual Percentage Yield (APY) chart for interest rate and APY information pertaining to your Account. We may change the interest rate and APY at our discretion and as often as daily. There are no limits on the amount that the interest rate or APY may change. The interest rate and APY for this Account may vary based on multiple factors including, but not limited to: your overall relationship with the bank as defined by other Accounts you have, the balances in all of your Accounts, Account location, Account usage and other bank services you use. We use the daily balance method to compute interest on Accounts. This method applies a daily percentage rate to the balance in the Account each day. To determine the daily percentage rate, we divide the interest rate by the actual number of days in the year. Interest begins to accrue on non-cash items (for example, checks) presented to us no later than the business day we receive credit for the deposit. Interest is compounded daily and credited to your Account monthly.

If you close your Account within ten (10) business days after the last interest payment date, the accrued but not yet credited interest will not be paid. If you close your Account after the tenth business day, interest accrued up to, but not including, the day of withdrawal will be paid at closing.

### Laurel Road High Yield Savings Account

The minimum deposit required to open this Account is **\$0.00**. This Account pays a variable rate of interest as described in the "Interest Rates & Payments" section. The monthly Maintenance Service Charge is **\$0.00**. Your canceled checks and digital images of your canceled checks will be held by KeyBank in our secure system. We reserve the right to limit opening deposits in this account to \$500,000.00 per account.

### Additional Account Information

In addition to your specific Account service charges described above, your Account may also incur service charges as described in the **OTHER CHARGES** section listed at the end of this document. Your Account is also subject to our *Deposit Account Agreement and Funds Availability Policy*.

The term *Withdrawal* means any check, any preauthorized transfer or withdrawal (including any electronic debit or automatic payment), and any telephone transfer or wire transfer of funds from your Account. The term *checks/withdrawals paid* as referenced in this *Disclosure* means a check, or each withdrawal made in a KeyBank branch. *Deposit* means a deposit of funds into your Account, including any electronic direct deposit, automatic deposit or telephone transfer.

The *Daily Balance* is the balance in your Account each day. The *Average Daily Balance* is calculated by adding the *Daily Balance* in your Account for each day of the statement period and dividing that amount by the number of days in the statement period.

We provide detailed statements for all Accounts (except passbook savings). Check safekeeping is required. Check safekeeping means that your canceled checks and other items are not returned with the statement but are stored for you on microfilm records. If you request a copy of a canceled check or item, we will send you the copy (refer to the **OTHER CHARGES** section for applicable service charges), provided that the check or item was presented for payment within the time period during which we maintain copies of checks (normally seven years).

#### OTHER CHARGES

##### Excess Withdrawal/Transfer Charge

If the number of withdrawals/transfers made to another KeyBank account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic (including data transmission) agreement, order or instruction, or by check, draft, debit card, or similar order and payable to a third party exceeds a total of seven (7) per monthly period, your account will be charged **\$15.00** for each transfer or payment over the limit.

#### Service Charges in Connection with an Account:

Overdraft Item (OD) and Return Item (NSF) Charges	Per Item Charge	We assess these fees based on the number of times NSF items have occurred in the current period plus the previous 11 statement periods.
Tier 1:	<b>\$33.00</b>	First 2
Tier 2:	<b>\$38.50</b>	3 and above

- Recurring Overdraft Service Charge:**  
 In addition to a base overdraft service charge (and excess overdraft charge, if any) assessed for each item that overdraws your Account, if your Account remains overdrawn for five consecutive business days your Account will be assessed a Recurring Overdraft Service Charge of **\$28.50**.
- Daily Overdraft Item (OD) and Return Item (NSF) Charge Cap:**  
 There is a daily cap of **5** OD and NSF charges per account. Examples: if 10 items (e.g. check or ATM withdrawal) are paid against insufficient funds overdrawing your account during one day, you will only be charged OD charges for 5 items that day. If 4 items are paid against insufficient funds overdrawing your account and 4 items are returned, you will only be charged for 5 items.
- Monthly Overdraft Item (OD) Charge Cap:**  
 There is a monthly cap of **20** OD charges per account per service charge cycle. Once the monthly cap of **20** OD item charges has been reached during the service charge cycle, items will not be paid if there are insufficient funds in your account for the remainder of the service charge cycle. They will be returned and you may be charged a Return Item (NSF) charge.
- Monthly Overdraft Item (OD) Charge Monitoring:**  
 Provided you have not consented to overdraft services, during each service charge cycle we will monitor and track each time we pay an item into overdraft, at our discretion, because of insufficient funds in your account. If we pay an item into overdraft, at our discretion, at least one time during each of the four consecutive service charge cycles, during your next service charge cycle, if you have at least one item presented against insufficient funds that KeyBank pays into overdraft, the standard overdraft service provided with your account will be terminated. Items will no longer be paid into overdraft when there are insufficient funds in your account. If you have a positive available account balance on the first day after the end of the three full consecutive service charge cycles following the date the standard overdraft service was discontinued or any day thereafter, we will reinstate the standard overdraft service. We will reinstate the standard overdraft service as described in the previous sentence only when your account balance is positive.

- Stop Payment Charge (for each stop payment or to renew a stop payment on a check/withdrawal) **\$34.00**
- To stop payment or to renew a stop payment on a range of checks (multiple items in sequence) **\$34.00**
- Chargeback Fee (for each check deposited to your account that is returned to us unpaid). Assessed at the end of each statement period. **\$15.00**
- Charge for Account Early Close-out (Account closed within 180 days after opening) **\$25.00**
- Charge for Handling Legal Process (for processing legal papers if you or your account are affected by any litigation) **\$100.00**

- Official Bank Checks \$8.00
- Money Orders \$5.00
- **Account to Account Transfers:** A fee will be assessed to the Account if funds are transferred between accounts when completed by a Bank Representative. \$3.00
- Charge for Copy of Item(s)
  - Statement Copy \$6.00
  - Item Photocopy \$3.00
- Fedwire Service Charge
  - Incoming (domestic and International) \$20.00
  - Domestic Outgoing \$30.00
  - Repetitive Outgoing Wire Transfers (those in which transfer debit and credit parties remain the same; date and dollar amount may be different) will be discounted **\$10.00** from the standard prices above.
  - Incoming Wire Transfer Notification Fee:  
If you have requested that you be notified by phone of incoming wire transfers, each incoming wire transfer charge will be increased by **\$5.00** .
- Returned Statement Charge  
If your statement is returned to the bank due to an incorrect address, your Account will be assessed a **\$10.00** Returned Statement Charge. For each month that follows (months two through a maximum of 12 consecutive months) where a current address has not been provided, a **Statement Information Safekeeping Fee** of **\$10.00** per month will be assessed.

Statement Special Handling Charge:

If you request special handling of your deposit account statement, your Account will be charged **\$10.00** per month for this service. If you have combined statements for your deposit Accounts only your primary Account will be assessed the monthly charge.

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